

**BOARD OF RETIREMENT  
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

**Wednesday, February 7, 2007 – 8:30 AM**

**FCERA Boardroom  
1111 H Street  
Fresno, CA 93721**

**AGENDA**

1. Call to Order
2. Public Presentations – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board. Individual presentations shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on presentations until a subsequent meeting.

**Consent Agenda/Opportunity for Public Comment:** All items listed with an asterisk (\*) are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion is desired by anyone, the item will be removed from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.

- \*3. Approve the [January 24, 2007 Retirement Board Regular Meeting Minutes](#) –  
RECEIVE AND FILE; APPROVE

- \*4. Retirements – RECEIVE AND FILE; APPROVE

Carole C. Berkler	Children & Family Services	33.13
Simeon T. Bugay	Health Department, Deferred	10.51
Wanda Butts-Wilkinson	Probation	14.17
Ruben Castillo	County Counsel, Deferred	12.93
Loralee H. Cervantes	Coroner/Public Administrator	26.23
Charlene Doods	VMC, Deferred	7.31
Stuart Brett Fibush	Sheriff	23.36
Alfred M. Flores, Jr.	General Services	17.78
Lydia O. Gamino	AC/TTC	28.03
Deborah T. Halterman	E&TA	21.31
Lawrence S. Howey	Behavioral Health	30.25
John H. Jewell	Library, Deferred	17.38
Jess S. Martinez	Sheriff	18.51
Riz Parangalan	Community Health, Deferred	10.46
Don D. Penner	District Attorney	32.25
Shirley Peters-Girvan	E&TA	7.29
Richard Pierce	Sheriff	40.02
Andrea L. Prandini	Library, Deferred	7.01
Jacqueline L. Price	Community Health, Deferred	12.03
Lana L. Purcell	Child Support Services	20.69

Manuel E. Ruiz	General Services	21.76
Marsha A. Stillman	ACTTC, Deferred	18.67
Ofelia A. Tellez	Superior Court	10.72
Joann Vahanian	Library	34.43

**\*5. Disability Retirements – RECEIVE AND FILE; APPROVE**

David Fox	General Services	5.29
Elvira Garcia	Probation	12.63

**\*6. Deferred Retirements – RECEIVE AND FILE; APPROVE**

Tamara Bogosian	District Attorney	1.17
Laura A. Owens	Child Support Services	16.98
Phillip J. Price	Children & Family Services	6.04
Irma Rodriguez	Child Support Services	23.70
Courtney R. Roland	Superior Court	1.29

**\*7. Request to Rescind Deferred Retirements – RECEIVE AND FILE; APPROVE**

Xou T. Fang	Behavioral Health	6.98
Amanda S. Padoan	District Attorney	0.75

**\*8. Most recent investment returns, performance summaries and general investment information from investment managers – RECEIVE AND FILE**

- [AJO Investment](#)
- [Artisan Investment](#)
- [BlackRock Investment](#)
- [Blackstone Investment](#)
- [Bradford Marzec Investment](#)
- [Brandywine Investment](#)
- [Credit Suisse Investment](#)
- [GMO Investment](#)
- [Heitman Investment](#)
- [Heitman V Investment](#)
- [INTECH Investment](#)
- [JMB Investment](#)

- [Kalmar Investment](#)
- [Lynch Jones Ryan Investment](#)
- [Mondrian Investment](#)
- [Oechsle Investment](#)
- [State Street Investment](#)
- [TCW Investment](#)
- [Templeton Investment](#)
- [Wellington Investment](#)
- [Western Asset Investment](#)

**\*9.** [Public Records Requests and/or Retirement Related Information Requests from Jan Bentley, Monterey County CPS Human Services; Rita Deubner, Active FCERA Member; Eulalio Gomez, Active FCERA Member; Harpreet Kooner, Active FCERA Member; Betsy K. Lindegren, Retired FCERA Member; and Maricela Archuleta, Active FCERA Member](#) – RECEIVE AND FILE

- [PRA Archuleta](#)
- [PRA Bentley](#)
- [PRA Deubner](#)
- [PRA Gomez](#)
- [PRA Kooner](#)
- [PRA Lindegren](#)

**\*10.** [Trustee Binder Updates](#) – RECEIVE AND FILE:

- [Board of Retirement Roster](#)
- [Committee List](#)
- [Employee List](#)
- [Organizational Chart](#)

- [Service Provider List](#), [Private Market Mangers List](#), [Investment Mangers List](#)
- [Mondrian and Oechsle Investment Guidelines](#)
- [Brown Armstrong – Audit Proposal and Agreement](#)
- Job Specifications – [Assistant Retirement Administrator](#), [Retirement Benefits Supervisor](#), and [Supervising Accountant](#)

- \*11. [FCERA Correspondence dated February 2, 2007 regarding Changes to Member Contribution Rates](#) – RECEIVE AND FILE
- \*12. [E-mail Correspondence dated January 31, 2007 from Roberto L. Peña, Retirement Administrator, to Kerri Ginis of The Fresno Bee regarding The Fresno Bee article published January 26, 2007](#) – RECEIVE AND FILE
- \*13. [Annual Report of Trustee Due Diligence Activities – 2006](#) – RECEIVE AND FILE; APPROVE [Attachment #1](#)
- \*14. [Annual Report of Trustee Educational Activities – 2006](#) – RECEIVE AND FILE; APPROVE [Attachment #1](#)
- 15. [Discussion and appropriate action regarding possible termination of Public Pension Professionals contract for actuarial services presented by Roberto L. Peña, Retirement Administrator](#) – RECEIVE AND FILE; APPROVE [Attachment #1](#)
- 16. [Discussion and appropriate action on the appointment of The Segal Company to perform actuarial services presented by Roberto L. Peña, Retirement Administrator](#) – RECEIVE AND FILE; APPROVE
  - [Valuation and Experience Study Proposal](#)
  - [Agreement for Actuarial Audit Services](#)
- 17. [Discussion and appropriate action on Fresno Station Business Center presented by Roberto L. Peña, Retirement Administrator](#) – RECEIVE AND FILE; APPROVE [Attachment #1](#), [Attachment #2](#)
  - A. Recommendation to accomplish lot split and enter an into agreement with the City of Fresno respecting under-grounding of utilities
  - B. Possible sale of property
  - C. Appointment of real property negotiator

18. [Performance and Economic Summary report presented by Martha Ortiz, Aronson Johnson & Ortiz](#) – RECEIVE AND FILE; APPROVE
19. [Discussion and appropriate action on the Private Equity Search presented by Jeffrey MacLean, Wurts & Associates](#) – RECEIVE AND FILE; APPROVE
20. [Discussion and appropriate action on Amendment to the FCERA Administrative Budget for fiscal year 2006-2007 presented by Roberto L. Peña, Retirement Administrator](#) – RECEIVE AND FILE; APPROVE [Attachment #1](#)
21. [Discussion and appropriate action on request for Special Safety Election for the Board of Retirement presented Roberto L. Peña, Retirement Administrator](#) – RECEIVE AND FILE; APPROVE [Attachment #1](#)
22. Closed Session:
  - A. Conference with Legal Counsel – Actual Litigation - pursuant to G.C. §54956.9(a)
    1. *County of Fresno v. Board of Retirement*
  - B. Disability Retirement Applications – Personnel Exception (G.C. §54957):
    1. Randy Albright
    2. David Fox
23. Report from Closed Session
24. Report from FCERA Administration
25. Report from County Counsel
26. Board Member Announcements or Reports

#### **NEXT MEETINGS:**

February 21, 2007 – 8:30 AM (Wednesday)  
 Regular Meeting  
 FCERA Boardroom  
 1111 H Street, Fresno, CA 93721

March 7, 2007 – 8:30 AM (Wednesday)  
 Regular Meeting  
 FCERA Boardroom  
 1111 H Street, Fresno, CA 93721

March 21, 2007 – 8:30 AM (Wednesday)

Regular Meeting  
FCERA Boardroom  
1111 H Street, Fresno, CA 93721

**Requests for disability-related modification or accommodation needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0350 no later than Monday, 02/05/07 at 12PM.**